

## Longview Consolidation

### Financial Consolidation & Reporting

In today's global economy, financial reporting is subject to unprecedented levels of scrutiny and under greater pressure – investors demanding greater financial integrity and more accurate reporting and forecasting, and regulators demanding improved governance, process transparency and accountability.

The financial consolidation and reporting cycle, which includes collecting and consolidating financial information, closing the books, reporting to management, getting auditor sign-off, and issuing earnings releases and other statutory financial statements, is very complex and fraught with numerous potential problems that can make it a lengthy, resource intensive process.

### Longview Consolidation

Based on a single repository of accurate, real-time information from across the organization, Longview Consolidation provides a comprehensive and sophisticated technology platform that dramatically improves internal processes for consolidation, elimination, reconciliation, modeling and reporting of financial data to key internal and external stakeholders.

Longview Consolidation simplifies and automates financial processes, enabling finance professionals, operations staff and department managers to focus on analysis and managing exceptions rather than on reconciliations.

A single point of maintenance ensures that appropriate accounting treatments are applied consistently, thereby maintaining a single repository of financial truth, enterprise-wide.

### Benefits At A Glance

- Shorten the cycle time required to consolidate, validate and certify financials
- Create a detailed audit trail of all transactions processed to arrive at consolidated financial results
- Generate structured financial statements, along with KPIs and score card reports, automatically and in real-time
- Improve process visibility and regulatory compliance posture
- Enable finance staff to focus on analysis and managing exceptions, rather than on reconciliations
- Provide a real-time web-based dashboard of KPIs
- Simplify and drive the most basic to the most complex accounting and analysis
- Provide real-time visibility into variances from milestones and KPIs.

*“Consolidated financial data is the ultimate financial performance measure – executive management uses this information to communicate financial KPIs to shareholders, regulators, analysts and other stakeholders.”*

## Key Features

- Collect, consolidate, reconcile, summarize and aggregate financial data based on different accounting standards (e.g., multiple GAAPs, IFRS) and federal regulations and non-financial data based on company key performance indicators (KPIs).
- Collect data in real-time from multiple source systems, including SAP and Oracle.
- Maintain a detailed audit trail of all transactions offering auditable proof of data accuracy.
- Perform foreign currency variance analysis for global organizations with multiple currencies and varying exchange rates; and compare foreign currencies, while isolating the impact of rate variances.
- Generate inter-company eliminations seamlessly, without user intervention, thus greatly reducing time expended on reconciliation.
- Generate reports on validations, inter-company eliminations and foreign currency translation, as well as highlighting key performance metrics.
- Create structured financial statements such as income statement, balance sheet, shareholder equity and cash flow.
- Create dashboards with intuitive visuals to clearly communicate the status of KPIs.

## Rule-Based Source Data Verification

Longview Consolidation verifies source data through validation rules applied dynamically (at input or import) and then communicating and making exceptions available immediately for correction.

## Automated Foreign Currency Translation

Longview Consolidation provides automated server-based foreign currency translation to any number of currencies simultaneously enabling companies to effectively translate and consolidate global information. Foreign currency variance can be analyzed and the impact of rate variances isolated for further comparison.

## Gain Control of Inter-Company Positions

Longview Consolidation provides automated, server-based inter-company eliminations, a complex challenge in large organizations, so that time previously spent reconciling can be focused on analysis and managing exceptions.

## Easy to Maintain Allocation Rules

The rich allocation capabilities of Longview Consolidation allow shared costs to be allocated across the organization and provide alternate views of consolidated data.

Allocation 'rules' are easy for finance staff to create and maintain. The rules are run automatically, every time data is consolidated, giving alternate P&L views consistently, efficiently and accurately.

## Collaboration with Workflow Management

Workflow management helps communicate data outliers, identify process bottlenecks, and issue e-mail alerts to stakeholders throughout the process, reducing the overall consolidation cycle time and providing more accountability, ownership and control.

## Automated Cash Flow Calculations

Longview Consolidation performs cash flow calculations as data is input or imported, producing on-demand cash flow statements.

## Fast, Accurate and Flexible Financial Reporting

Longview Consolidation allows you to generate income statements, balance sheets, stockholder equity statements, cash flow statements, KPI and scorecard reports easily and in real-time, using a Web interface for on-demand reports.

	Chicago Manufacturing	Chicago Finance	Chicago Marketing	Chicago Admin	Chicago Operations	Dallas Operations	ABC US Head Office
<b>INCOME STATEMENT</b>							
Comprehensive Income (Loss)	13,958,210	-923,268	-3,848,324	-7,424,948	1,132,659		126,082
<b>BALANCE SHEET</b>							
Total cash	80,183,847			5,370,816	5,370,816		2,484,039
Total accounts receivable	2,987,777	400	800	401,281	80,585,778		2,988,077
Intercompany accounts receivable	1,288,038						1,288,038
Total inventory	281,835	34,883	59,178	24,878	317,876		9,380
Other current assets	210,048,455	1,982,844	2,843,476	69,540,859	292,198,484		9,139,040
Total Current Assets	284,105,060	1,993,620	2,922,327	73,016,737	366,097,204		10,552,179
Net fixed assets	1,425,711	-2,467	224,772	2,932,952	4,180,237		
Total other assets							
Total assets							
Bank Line of Credit	378,010	17,155	8,212	11,955	988,231		20,681
Total accounts payable	39,066,402	-60,271	127,965	318,477	28,452,674		212,884
Intercompany accts payable	1,781,454		10,000	1,300	1,892,754		
Total current portion of long term debt	145,246,880	9,018,478	35,817,258	39,727,153	228,893,848		-2,577,859
Total advanced billings	717,480	27,317	98,887	332,785	1,174,540		-8,667
Warranty Reserve - Chicago	1,128,390				1,128,390		
Total current liabilities	178,082,596	8,994,740	36,060,322	31,391,670	255,329,337		-2,352,870
Total long term liabilities	118,581,304	-7,951,477	-38,863,239	2,354,119	76,000,708		38,700,000
Total noncurrent interest							
Total shareholders equity	297,463,900	1,043,262	-922,907	70,645,769	368,038,045		76,001,267
<b>STATEMENT OF CHANGES</b>							
Total use of funds	-41,703,570	98,478	-1,068,232	-873,839	39,281,878	14,847,560	-178,982
Total financing activities	-18,219,439	382,449	2,739,300	11,375,713	4,721,976	-106,589,095	-1,206,602
Total investing activities	-22,484,131	-481,028	-873,089	-6,330,959	-29,189,198	80,325,388	-12,048
Change in cash	0	0	0	3,708,876	3,708,876		-1,536,590

Longview Consolidation provides real-time management, financial or ad hoc reports

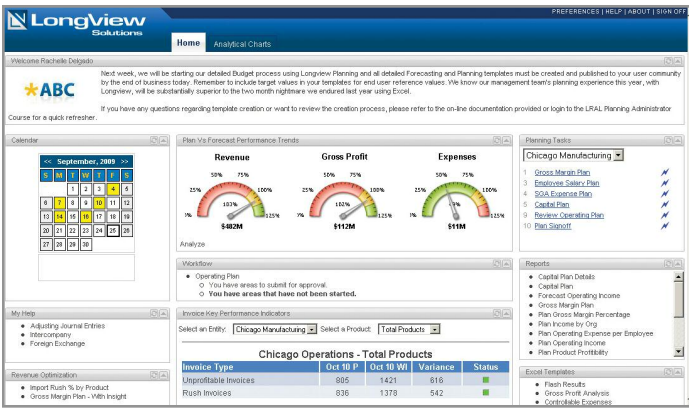
## Journal Entry and Audit Trail Reporting

Longview Consolidation supports real-time journal entries with automated translation and elimination impact. General ledger data can be adjusted with an auditable trail of all changes.

## Rich, Easy-to-Use Web and Excel Interface

Users can securely access information from any location, inputting and viewing data quickly and easily in real-time. Consolidated results are available dynamically and can be viewed ad-hoc via the Web or Microsoft Excel.

Longview Smart Client empowers end users by allowing them easy and convenient access to powerful, interactive modeling functionality through the web, while hiding the complexity behind it.



Interactive dashboards within Longview provide real-time drill-down and drill-through

## Hierarchy Manager for Complex Accounting

The Hierarchy Manager supports simultaneous management and legal reporting views in a single environment. Its built-in financial intelligence understands balance forward, standard rollups, and how accounts behave with respect to others in the hierarchy (e.g. with or without purchase accounting basis, excluding discontinued operations, etc.).

## Automated Tax Data Collection

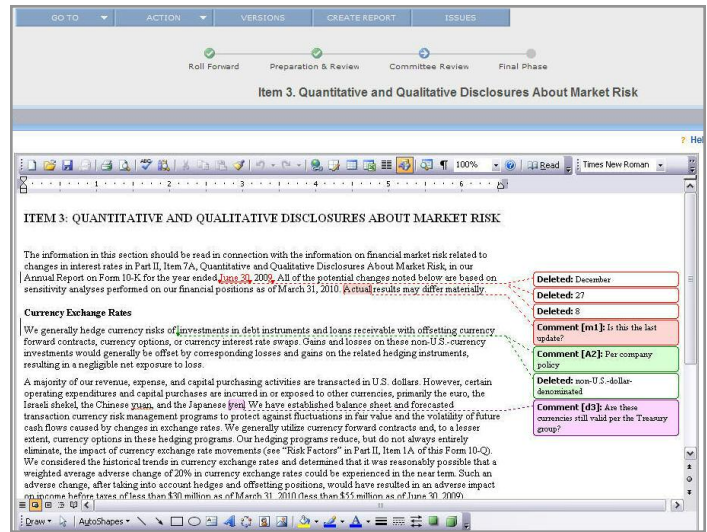
Longview Consolidation streamlines and automates tax data collection, tax provisioning and tax planning for today's global organizations. Information is automatically collected from any source system in any currency creating a single repository of financial information.

## Financial Close Management and XBRL/Statutory Reporting

Longview FXR provides centralized financial reporting with embedded XBRL tagging and document creation that streamlines financial and statutory report preparation and publishing.

## Key Features

- Simplified data preparation including Rounding and Scaling adjustments.
- Comprehensive Disclosure Index providing a status summary of all critical period-end documents.
- Automated creation, control and management of footnote disclosures minimizing restatements.
- One-Button Financial Statement Publisher to generate XBRL compliant disclosures, draft 10-Ks, 10-Qs, audit committee books and internal management reports.



With Longview FXR users can edit, redline and comment in MS Word

- Distributed document management framework enabling roll forward of report templates, collaboration on disclosures, formatting to XBRL, MS Word and "EDGAR-ready" documents, and extensive versioning and scenario capabilities.
- Detailed audit trail.
- Cross-checking, formatting and exporting functions.
- Embedded XBRL tagging and re-use of existing taxonomies.
- SEC XBRL and HMRC iXBRL compliance - automates and standardizes tasks during the filing process.

## Client Services

Longview's proven implementation methodology delivers timely and predictable results, and because knowledge transfer is critical to the success of every implementation, our Learning and Client Services teams work with you every step of the way to ensure your objectives are met. From developing training plans customized to your needs, to on-site architects and implementation staff, our knowledgeable, industry veterans will ensure you derive maximum value from your investment.

## Technical Support

Our internal team of financial and technical support specialists provides customers with the best "behind the scenes" technical support services to ensure that your Longview investment delivers maximum results and performance. Our customer technical support services include: 24 x 7 support services by our technology professionals, award winning documentation and access to certified technical resources.

## About Longview Solutions

Longview Solutions provides corporate performance management (CPM) and tax reporting software that leading companies such as Trustmark, Time Warner, Home Depot, Eaton, Welch's, and Integrys use to drive performance with speed, visibility and financial integrity. Since 1994, many of the world's most respected companies have been using Longview to create a single repository of financial truth from which all, or any one of the following key financial processes can be performed: Financial Planning, Budgeting, Forecasting, Modeling, Disclosure Management/XBRL Reporting, Statutory Consolidation, Management Reporting, Profitability Analytics, Tax Provisioning, Uncertain Tax Positions and Tax Data Warehouse. Longview is an Exact company headquartered in Toronto, Canada with additional offices in Philadelphia, Chicago (USA) and London (UK).

For more information visit [www.longview.com](http://www.longview.com).

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